

## **Iowa Secure an Advanced Vision for Education (SAVE) Revenue Purpose Statement Q and A**

On November 7, 2023, the Le Mars Community School District voters will have the opportunity to vote on the types of continued usage of the Iowa Secure an Advanced Vision for Education (SAVE) funds provided to school districts by the State of Iowa. Below is information regarding the SAVE Revenue Purpose Statement.

### **What is SAVE?**

In 2008, the Governor signed into law the dispersal of statewide sales tax funds to each public school district on a per pupil basis. These funds can only be spent on infrastructure. Infrastructure includes, but not limited to: purchasing student and teacher computers, upkeep and improvements of buildings and grounds, debt service payments, purchasing of school buses, and purchasing of building safety and security systems.

### **What is the Revenue Purpose Statement?**

The Revenue purpose statement explains how the school district will spend the SAVE funds received for infrastructure. The proposed revenue purpose statement has the same intent as the revenue purpose statement approved by Le Mars voters in 2013; allowing the funds to be spent on lawful purposes according to Iowa Code. Our current revenue purpose statement remains in effect until January 1, 2031. A renewed revenue purpose statement will expire on January 1, 2051.

### **Will voting “Yes” increase taxes?**

**No.** The sole purpose of the vote on the Revenue Purpose Statement is to describe the infrastructure uses for which the funds provided by the State of Iowa may be used within our school district. Le Mars Community School District taxes will NOT increase because of this Revenue Purpose Statement.

### **What happens if voters don’t approve the extension of the Revenue Purpose Statement?**

Failure to approve the proposed Revenue Purpose Statement will not eliminate the existing Revenue Purpose Statement, which remains in effect until January 1, 2031. Once the existing Revenue Purpose Statement expires, if a majority of eligible electors voting on the question fail to approve the proposed Revenue Purpose Statement, revenues received by the school district from the Secure an Advanced Vision for Education (SAVE) fund shall first be expended for

reduction of PPEL levy (current \$0.33 per thousand of assessed valuation) and for any authorized infrastructure purpose of the school district as defined in Iowa Code Section 423F.3(6). PPEL is the Physical Plant and Equipment Levy used for such things as student technology and infrastructure.

On an annual basis, once this levy is paid from SAVE funds, the district may use any remaining revenues from the Secure an Advanced Vision for Education fund for any legally eligible infrastructure purpose.